

CONCENTRATION IN CREDIT

Overview

Over the past 10 years, the global leveraged credit markets have more than tripled in size. In addition, these markets have become significantly more complex due to regulatory changes after the 2008 financial crisis. As banks have curtailed traditional risk-taking behaviors, we have seen massive growth in non-regulated financial firms to fill the gap (BDCs, Credit Hedge Funds, CLOs, etc.).

Furthermore, over the past five years, private equity firms have developed in-house credit capital markets groups to focus on funding their deals. With the explosion of these markets, the need for well-trained credit professionals is unprecedented.

This secondary concentration focuses on credit, but it will also prepare students for other employment opportunities in the financial field, such as buy-side investing, sell-side research, general investment banking, and private equity.