

# CONCENTRATION IN CREDIT

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## Overview

Over the past 10 years, the global leveraged credit markets have more than tripled in size. In addition, these markets have become significantly more complex due to regulatory changes after the 2008 financial crisis. As banks have curtailed traditional risk-taking behaviors, we have seen massive growth in non-regulated financial firms to fill the gap (BDCs, Credit Hedge Funds, CLOs, etc.).

Furthermore, over the past five years, private equity firms have developed in-house credit capital markets groups to focus on funding their deals. With the explosion of these markets, the need for well-trained credit professionals is unprecedented.

This secondary concentration focuses on credit, but it will also prepare students for other employment opportunities in the financial field, such as buy-side investing, sell-side research, general investment banking, and private equity.

## Requirements

The Secondary Concentration in Credit requires completion of three courses (nine credits).

| Course                                    | Title   | Credits  |
|---|---|----------|
| <b>Required Courses</b>                   |   |          |
| FNBU 4447                                 | ST: Credit and Special Situation Investing <sup>1</sup> | 3        |
| FNBU 4486                                 | Advanced Credit Analysis and Distressed Value Investing | 3        |
| <b>Elective</b>                           |   | <b>3</b> |
| <i>One course from the below options:</i> |   |          |
| FNBU 4453                                 | ST: Fixed-Income Analysis                               |          |
| FNBU 4443                                 | ST: Commercial Credit and Banking                       |          |
| FNBU 4454                                 | ST: Financial Modeling                                  |          |
| <b>Total Credits</b>                      |   | <b>9</b> |

<sup>1</sup> FNBU 3221 Financial Management and ACBU 2222 Principles of Financial Accounting are the prerequisites to this course.

All credits earned towards this secondary concentration may double-count towards a major in Public Accountancy, Finance, or Applied Accounting and Finance.