ACCOUNTING AND TAXATION

Accounting is the language of business. All Gabelli School students need to understand the basics of accounting, both for their courses at Fordham and for their business careers. Students receive rigorous exposure to financial accounting in the integrated business core, and those who choose can continue with a program of study that prepares them to succeed on the CPA exam and obtain other highly regarded certifications.

The study of accounting does not end in the classroom. Fordham fields teams regularly for regional and national competitions in accounting and taxation. These competitions are run by major accounting firms, such as Deloitte, KPMG, PwC, and EY. Guest speakers from accounting firms, Fortune 500 corporations, and regulatory and standard-setting agencies, such as the Financial Accounting Standards Board and the Public Company Accounting Oversight Board, frequently appear on campus and provide networking opportunities for students.

Accounting students may join the on-campus student chapters of several prominent professional and academic groups. Active involvement in these groups often paves the way for internships and subsequent job offers. These organizations include:

• ALPFA, the Association of Latino Professionals in Finance and Accounting
• Ascend, the premier nonprofit professional association for Pan-Asians
• Beta Alpha Psi, the honor society for finance and accounting students and professionals

Program Requirements

Gabelli School students may integrate accounting into their academic program in several ways: As a major (through one of four options), as a minor, or as a concentration within the Business Administration major.

One of the four majors is the Public Accountancy program, which is a five-year program that leads students to complete the 150 credits that New York State requires for individuals who want to take the Certified Public Accountant (CPA) exam and earn licensure. With the other three majors, students may elect to pursue licensure, or not.

The Road To Licensure: Various Paths

By the time a student sits for the CPA exam, if licensure is his or her goal, he or she must have logged the 150 course hours mandated by New York State. Fordham has developed a variety of paths that students can pursue to reach that total.

As noted above, the five-year undergraduate Public Accountancy major is one of them. But there are other paths, too. Dual-degree programs merge a bachelor’s with a master’s degree at the Gabelli School. By the time a student completes both his or her undergraduate and graduate degree in five years, he or she will have reached the 150-hour level and be qualified to sit for the CPA exam.

The table below offers an overview of how the various licensure paths are structured. Students who wish to pursue one of these paths should apply during their senior year; please review the Dual-Degree Programs information on the Gabelli School website and contact the dual-degree programs advisor for more information.

<table>
<thead>
<tr>
<th>Undergraduate Major</th>
<th>Graduate Concentration</th>
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<tbody>
<tr>
<td><strong>Single Degree</strong></td>
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<tr>
<td>(1) 150-credit B.S. in Public Accountancy (Additional 30 credits at GSB)</td>
<td>N/A - No Graduate Credits</td>
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<tr>
<td><strong>Dual Degree</strong></td>
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<tr>
<td>(2) B.S. in Public Accounting (PA)</td>
<td>combined with (a) M.B.A. Public Accounting</td>
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<tr>
<td>(3) B.S. in Applied Accounting and Finance (AAF)</td>
<td>combined with (a) M.B.A. Public Accounting</td>
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<tr>
<td>(4) B.S. in Accounting Information Systems (AIS)</td>
<td>combined with M.S. in Professional Accounting</td>
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For further information, please refer to the respective pages for each program. Students are encouraged to meet with their class dean and/or the accounting advisor for additional information regarding the programs.

How courses are counted

Students must note the following policy for how courses are counted. A student may count a maximum of one class in fulfilling more than one purpose—that is, toward any combination of major, minor, and primary or secondary concentration. For example, only one economics class could count toward both a finance major and an economics minor; any additional economics class would count toward the finance major OR the economics minor, but not both. Similarly, one management class could count toward both a primary concentration in management and a minor in sustainable business, but any subsequent management class would not count toward both. Any exceptions to these rules will be posted within the specific area major, minor, or concentration requirements.

For more information

Visit the Accounting Area web page.

Programs

Majors

- Accounting - Public Accountancy Major (CPA-150 track)
- Accounting - Public Accounting Major (120 credits)
- Accounting/Information Systems Major
- Applied Accounting and Finance Major
Minor and Concentration

- Accounting Minor
- Concentration in Accounting