

HOSPITALITY INVESTMENT AND DEVELOPMENT (ADV CERT)

Overview

The advanced certificate in hospitality investment and development provides students with both the academic and applied analysis, knowledge, and skills necessary for success in the dynamic hotel and hospitality ownership, investment, development, and finance industries. The program provides the research-based expertise and specialized skills necessary to underwrite and analyze hospitality investments, analyze hotel development projects, and support overall investment and finance decisions for such assets. The curriculum also provides a challenging framework of learning opportunities that blend the best of theoretical and applied analysis, foster experiential learning, and build strong connections to the industry. It also gives students who complete the Master of Science degree in hospitality, real estate, or real estate development an opportunity to supplement their knowledge and skills with a secondary credential in this highly specialized area.

Learning Goals

The advanced certificate in hospitality investment and development aims to provide students with the following skill set:

1. Students will gain deep knowledge of the financial and investment aspects of hotel assets and be able to evaluate a hospitality enterprise for investment purposes.
2. Students will gain a deep understanding of hotel development financing and investment decisions and be able to evaluate prospective investments in the hospitality industry.
3. Students will understand the role of tourism markets on hotel feasibility and profitability and be able to evaluate hospitality market conditions.

Admissions

Admission to the advanced certificate in hospitality investment and development is selective, with a focus on those who demonstrate career aspirations in the hospitality industry. Requirements include strong performance in attaining a bachelor's degree from a regionally accredited institution. Successful candidates will represent themselves by submitting a personal statement along with a comprehensive resume or CV. A GMAT/GRE test score is not required, but may be submitted by students for consideration. The committee also considers the nature and extent of previous work with preference given to those possessing a minimum of two or more years of professional experience.

Requirements

The advanced certificate in hospitality investment and development requires completion of twelve (12) credits, as follows:

Course	Title	Credits
Core Courses		
REAL 5104	The Real Estate Development Process	3

HOSP 5072	Hospitality Finance and Investment	3
HOSP 5110	Feasibility Studies for Hospitality	1.5
REAL 6006	Development Project Leadership, Management and Communications	1.5

Electives		
Choose 3 credits of electives from the list below.		3

Total Credits		12
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Students who wish to add the advanced certificate in hospitality investment and development to the Master of Science in hospitality, the Master of Science in real estate, or the Master of Science in real estate development may apply up to 6 credits of successfully completed coursework with a grade of B or better toward each program.

Hospitality Investment and Development electives

Courses in this group have the HOID attribute.

Course	Title	Credits
HOSP 5086	Travel and Tourism Studies	1.5
HOSP 5118	Revenue Management and Booking Systems	1.5
REAL 5006	Real Estate Legal Concepts and Contracts	3
REAL 5010	Real Estate Structures and Capital Markets	3
REAL 5012	Real Estate Valuation and Investment Analysis	3
REAL 5014	Negotiation	1.5
REAL 6003	Private Equity	1.5
REAL 6011	Building Systems, Operations, and Maintenance	1.5
REAL 6012	Global Real Estate Investment	1.5
REAL 6014	Land Use Law	1.5
REAL 6016	Real Estate Entrepreneurship Business Planning	1.5