INTERNATIONAL POLITICAL ECONOMY AND DEVELOPMENT (M.A.)

Requirements
Completion of twelve courses (36 credits) beyond the bachelor’s degree is required, including four core courses (12 credits), one quantitative methods course (3 credits), and seven electives (21 credits). Satisfactory completion of an internship for those lacking relevant professional experience and a comprehensive examination are also required.

Full-time students can complete the program in three semesters while part-time students can complete the program in two years, including two summers.

Curriculum

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Core: Political Science</td>
<td></td>
<td>6</td>
</tr>
<tr>
<td>Foundational</td>
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<tr>
<td>POSC 5500</td>
<td>COMPARATIVE POL ANALYSIS</td>
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<td>POSC 5600</td>
<td>ANALYSIS OF INT’L POL</td>
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<tr>
<td>International</td>
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<tr>
<td>POSC 6640</td>
<td>POL OF GLOBAL ECON REL</td>
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<tr>
<td>Development</td>
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<tr>
<td>POSC 6530</td>
<td>POLITICAL ECONOMY OF DEVELOPMENT</td>
<td></td>
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<tr>
<td>Core: Economics</td>
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<td>Foundational</td>
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<tr>
<td>ECON 5011</td>
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<td>ECON 5500</td>
<td>FINANCIAL ANALYSIS</td>
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<td>International</td>
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<tr>
<td>ECON 5510</td>
<td>INTERNATIONAL ECONOMIC POLICY</td>
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<td>ECON 5515</td>
<td>INTL MONETARY POLICY</td>
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<tr>
<td>Developmental</td>
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<tr>
<td>ECON 5015</td>
<td>ECO DEVELOPMENT POLICY</td>
<td></td>
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<tr>
<td>ECON 5450</td>
<td>CRISSES, ADJUSTMENT AND POVERTY</td>
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</tr>
<tr>
<td>Core: Quantitative</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ECON 6910</td>
<td>APPLIED ECONOMETRICS</td>
<td>3</td>
</tr>
<tr>
<td>Electives</td>
<td></td>
<td>12</td>
</tr>
<tr>
<td>Four concentration courses</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>Three free electives</td>
<td></td>
<td>4</td>
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<tr>
<td>Practical Training</td>
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<td>5</td>
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<tr>
<td>Comprehensive Examination</td>
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<td>6</td>
</tr>
<tr>
<td>Total Credits</td>
<td></td>
<td>36</td>
</tr>
</tbody>
</table>

1. Students who lack intermediate training in microeconomics and macroeconomics must take ECON 5011 ECONOMIC ANALYSIS.
2. Depending on the student’s preparation, permission may be granted to take a more advanced quantitative methods course in place of Applied Econometrics.
3. Information about concentrations can be found below.

Core Courses
The two economics courses and the two political science courses must be chosen from two of the available fields, as listed above. It is recommended, but not required, that the student cover all three fields. Depending on the student’s preparation, the director may grant permission to take a more advanced level course instead of a particular core course. The student, however, should be aware that the comprehensive examination is based primarily on the material presented in the economic and political science core courses.

Concentrations
International Development Studies
This specialization is designed to prepare individuals for work with relief and development organizations as project managers in both the non-profit and government sector.

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Core</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Please take the following two courses as part of your core requirement</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ECON 5015</td>
<td>ECO DEVELOPMENT POLICY</td>
<td>3</td>
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<tr>
<td>POSC 6530</td>
<td>POLITICAL ECONOMY OF DEVELOPMENT</td>
<td>3</td>
</tr>
<tr>
<td>Electives</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Please take the Project Management Practicum as part of your concentration courses</td>
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</tr>
<tr>
<td>IPED 6740</td>
<td>PROJECT ACCOUNTING</td>
<td>1</td>
</tr>
<tr>
<td>IPED 6750</td>
<td>PROJECT DESIGN</td>
<td>1</td>
</tr>
<tr>
<td>IPED 6760</td>
<td>PROJECT PROPOSAL DEVELOPMENT</td>
<td>1</td>
</tr>
<tr>
<td>ECON 5771</td>
<td>PROJECT ASSESSMENT</td>
<td>3</td>
</tr>
<tr>
<td>In addition, the following three courses are highly recommended</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ECON 6460</td>
<td>AGRICULTURE AND DEVELOPMENT</td>
<td>3</td>
</tr>
<tr>
<td>ECON 6440</td>
<td>DEVELOPMENT ECONOMICS</td>
<td>3</td>
</tr>
<tr>
<td>POSC 5560</td>
<td>CONFLICT RESOLUTION</td>
<td>3</td>
</tr>
<tr>
<td>For your remaining two electives, choice from the following is suggested</td>
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<td></td>
</tr>
<tr>
<td>ECON 5260</td>
<td>EPIDEMICS &amp; DEVEL POLICY</td>
<td></td>
</tr>
<tr>
<td>ECON 6480</td>
<td>ENVIRONMENTAL AND RESOURCE ECO</td>
<td></td>
</tr>
<tr>
<td>ECON 6490</td>
<td>FOREIGN AID &amp; DEVELOPMENT</td>
<td></td>
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<tr>
<td>ECON 5450</td>
<td>CRISSES, ADJUSTMENT AND POVERTY</td>
<td></td>
</tr>
<tr>
<td>ECON 6470</td>
<td>GROWTH AND DEVELOPMENT</td>
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<tr>
<td>SOCI 6100</td>
<td>CLASSICAL SOC THEORY</td>
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</tbody>
</table>

Foreign Language and Overseas Experience
Most development organizations require professional proficiency in a foreign language as well as overseas experience. Students in this specialization should use their summer after their first year of study to intern overseas in a developing country with an appropriate non-profit or government agency. Please be aware of IPED’s Language Immersion Program.
Study Awards, Summer Internship Stipends and International Peace and Development Travel Scholarships.

**International Banking and Finance**

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>IPED 6740</td>
<td>PROJECT ACCOUNTING ¹</td>
<td>1</td>
</tr>
<tr>
<td>ECON 5500</td>
<td>FINANCIAL ANALYSIS</td>
<td>3</td>
</tr>
<tr>
<td>ECON 5551</td>
<td>DOMESTIC AND INTERNATIONAL BANKING</td>
<td>3</td>
</tr>
<tr>
<td>ECON 5570</td>
<td>GLOBAL FINANCIAL MARKETS</td>
<td>3</td>
</tr>
</tbody>
</table>

These four courses are required to earn the specialization:

The following are other subject-pertinent courses:

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 5020</td>
<td>AFRICAN ECONOMIC DEVELOPMENT</td>
<td>3 to 4</td>
</tr>
<tr>
<td>ECON 5260</td>
<td>EPIDEMICS &amp; DEVELOPMENT POLICY</td>
<td>3 to 4</td>
</tr>
<tr>
<td>ECON 5415</td>
<td>GENDER AND ECONOMIC DEVELOPMENT</td>
<td>3</td>
</tr>
<tr>
<td>ECON 5450</td>
<td>CRISIS, ADJUSTMENT AND POVERTY</td>
<td>3</td>
</tr>
<tr>
<td>ECON 5500</td>
<td>FINANCIAL ANALYSIS</td>
<td>3</td>
</tr>
<tr>
<td>ECON 5540</td>
<td>EMERGING MARKETS</td>
<td>3</td>
</tr>
<tr>
<td>ECON 5551</td>
<td>DOMESTICS AND INTERNATIONAL BANKING</td>
<td>3</td>
</tr>
<tr>
<td>ECON 5570</td>
<td>GLOBAL FINANCIAL MARKETS</td>
<td>3</td>
</tr>
<tr>
<td>ECON 5771</td>
<td>PROJECT ASSESSMENT</td>
<td>3</td>
</tr>
<tr>
<td>ECON 6240</td>
<td>FINANCIAL ECONOMICS</td>
<td>3</td>
</tr>
<tr>
<td>ECON 6440</td>
<td>DEVELOPMENT ECONOMICS</td>
<td>3</td>
</tr>
<tr>
<td>ECON 6510</td>
<td>INTERNATIONAL TRADE</td>
<td>3 or 4</td>
</tr>
<tr>
<td>ECON 6560</td>
<td>INTERNATIONAL FINANCE</td>
<td>3</td>
</tr>
<tr>
<td>ECON 6950</td>
<td>FINANCIAL ECONOMETRICS</td>
<td>3</td>
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</tbody>
</table>

¹ The Project Accounting requirement may be waived if the student possesses a background in accounting.

**Global Environmental and Resources Economics**

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 6480</td>
<td>ENVIRONMENTAL AND RESOURCE ECO</td>
<td>3</td>
</tr>
<tr>
<td>ECON 6460</td>
<td>AGRICULTURE AND DEVELOPMENT</td>
<td>3</td>
</tr>
<tr>
<td>or ECON 5260</td>
<td>EPIDEMICS &amp; DEVELOPMENT POLICY</td>
<td></td>
</tr>
<tr>
<td>ECON 5015</td>
<td>ECO DEVELOPMENT POLICY</td>
<td>3 to 4</td>
</tr>
<tr>
<td>ECON 5510</td>
<td>INTERNATIONAL ECONOMIC POLICY</td>
<td>3</td>
</tr>
<tr>
<td>ECON 5515</td>
<td>INTL MONETARY POLICY</td>
<td>3</td>
</tr>
<tr>
<td>ECON 6910</td>
<td>APPLIED ECONOMETRICS</td>
<td>3</td>
</tr>
</tbody>
</table>

Please take the following courses, from both core and elective requirements:

An additional two electives pertinent to the subject.

**International and Developmental Economics**

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 5015</td>
<td>ECO DEVELOPMENT POLICY</td>
<td>3 to 4</td>
</tr>
<tr>
<td>ECON 5510</td>
<td>INTERNATIONAL ECONOMIC POLICY</td>
<td>3</td>
</tr>
<tr>
<td>ECON 5515</td>
<td>INTL MONETARY POLICY</td>
<td>3</td>
</tr>
<tr>
<td>ECON 6910</td>
<td>APPLIED ECONOMETRICS</td>
<td>3</td>
</tr>
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</table>

These four courses are strongly recommended.

The following foundational courses may also be taken:

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
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<tbody>
<tr>
<td>ECON 5011</td>
<td>ECONOMIC ANALYSIS</td>
<td>3 to 4</td>
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<tr>
<td>ECON 5710</td>
<td>MATH FOR ECONOMISTS I</td>
<td>3 to 4</td>
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<tr>
<td>ECON 6010</td>
<td>MICROECONOMIC THEORY I</td>
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<td>ECON 6020</td>
<td>MACROECONOMIC THEORY I</td>
<td>3</td>
</tr>
<tr>
<td>ECON 6910</td>
<td>APPLIED ECONOMETRICS</td>
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Updated: 03-15-2019