STRATEGY

Whether you’re working at a law or financial firm, advertising or insurance agency, hospital, pharmaceutical company, or other type of organization, strategy and statistics are key to an organization’s overall performance. Strategy creates a vision and emphasizes resources needed for firms to develop a competitive advantage. Statistics provides the data and tools executives need to make decisions. Together, these disciplines work continuously to support the firm’s long-term sustainability and growth.

At the Gabelli School, students can specialize in either field, preparing for careers as consultants, analysts, general managers, statisticians, strategy staff, and advisors.

The application of statistical analysis is showcased through the M.S. in Applied Statistics and Decision-Making program, through which students gain skills in statistical theory, methods, and computation.

For students interested specifically in managing goals and making recommendations in healthcare, there are dedicated options at all levels: undergraduate students can complete a secondary concentration in the business of healthcare; graduate students can choose a secondary concentration in healthcare. Additionally, the area prepares students in the interdisciplinary M.S. in Health Administration.

Programs

- M.S. in Applied Statistics and Decision Making
- M.B.A. Secondary Concentration in Healthcare Management
- M.B.A. Concentration in Management (Interdisciplinary)
- M.B.A. Secondary Concentration in Entrepreneurship (Interdisciplinary)
- M.B.A. Secondary Concentration in Blockchain (Interdisciplinary)

Course Listing

SAGB 7618. Organization Theory. (3 Credits)
While discussion of business is often couched in economic terms, more often than not business is influenced by sociological and psychological factors. In this class, you will study the key dimensions of what is known as "Macro OT" (sociological perspectives) and "Micro OT" (psychological perspectives). Macro OT coverage will include Institutional Theory (legitimacy, certifications, and isomorphism), Network Theory (structure, position, tie type, and network dynamics), and Social Movement Theory and Media Construction (performances). Micro OT coverage will include Search Theory and Organizational Learning Theory (exploration vs. exploitation), Decision-making Biases (confirmation bias, anchoring, etc.) and Agency Theory (monitoring and incentive alignment). Other Meso Theoretical Constructs covered include Identity, Myths and Artifacts, Roles, and Deviance/Conformity.

SAGB 7622. Consulting Skills. (3 Credits)
Students develop the skills involved in each phase of the consultation process: contracting with clients, gathering critical performance data, diagnosing the information for improvement opportunities, providing feedback to the client, and building strategies for intervention. This course prepares students for different types of client-consultant relationships, internally and externally.

SAGB 7626. BIMBA: Global Policy. (4.5 Credits)
SAGB 7641. British Economy and Brexit. (3 Credits)
This intensive course is designed to give students an in-depth understanding of Brexit, including the implications for the British economy and the companies that operate in it. Students meet three times as a class in preparation for travel to England. This course may count toward a Finance or Management concentration. Please see your program director or dean-adviser for further registration information.

SAGB 7660. Strategy. (3 Credits)
FT MBA CORE/ PMBA FLEX CORE COURSE. Focuses on defining an organization’s mission, establishing its objectives, developing strategies for achieving those objectives, and assuring implementation and continual updating of long-term plans. This course integrates the knowledge and skills developed in the core courses. (Previous title: Business Policy)

SAGB 7661. Strategy. (3 Credits)
This course introduces the strategic management framework, integrating the perspectives of different functional areas in understanding a firm’s performance. Learning goals involve the development of diagnostic reasoning skills, the practice of strategy communication skills, and the application of a toolkit to analyze issues relevant to the development of an appropriate strategy for a firm. Lectures, case studies, and project work are part of the pedagogy of this course.

SAGB 7671. Industry Analysis and Strategic Planning. (3 Credits)
Discusses techniques for analyzing the long-term attractiveness of different industries and develops a framework to understand the nature of competition and the relative competitive position of firms within industries. Emphasizes global factors that affect industry attractiveness and competitive positioning. In particular, highlights the impact of differences in and the competitive advantages of nations and trade, as well as the development of global standards for the long-term profit potential of industries. While this course emphasizes the industry level, it also includes competitive factors of firms within industries to introduce a framework for strategic planning at the firm level.

Attribute: ABIB.

SAGB 8999. Independent Study. (3 Credits)
Independent Study.

SAGB 7640. Quantitative Methods and Decision Analysis. (3 Credits)
A study of quantitative methods and decision making analysis.

SAGB 7641X. Strategic Management and the Pharmaceutical Industry. (3 Credits)
This course will introduce students to the skills and techniques in researching highly regulated industries, using the pharmaceutical industry as an example. The industry is going through major transformations, with the basic business model being threatened. This course will analyze the reasons for this and will help in defining newly emergent business models in the Pharmaceutical industry. The uncertainties created by turbulence in the political, economic, social, and techno-scientific systems will be highlighted as will the creative solutions being attempted.

Attribute: ABHM.
SAGB 76AY. Introduction to Healthcare Systems. (3 Credits)
This course will describe the different elements of the healthcare system and highlight the role of the payers, providers, patients, healthcare service workers, and the industry (pharmaceutical, devices, supplies, and diagnostics) within the context of a larger social system governed by local regulations and different demographic realities. While the emphasis will be on the United States, key differences with other systems such as in Europe, Canada, Brazil, and China will also be presented. The role of key associations in the U.S. such as the AMA, IOM, PhRMA, patient advocacy groups, and unions will be described. Emerging trends in the system in the United States will be presented as will the impact of other countries on the U.S.
Attribute: ABHM.

SAGB 76BC. Judgment and Decision Making. (3 Credits)
Decision-making is a central human activity, but how good are we at it? Scientific evidence suggests that our decisions are often biased and flawed, resulting in disappointing or even disastrous outcomes. This course draws upon contemporary research in economics and psychology to answer two questions: (1) how should we rationally approach decision-making, and (2) why is it that our actual decision-making is so often irrational?

SAGB 76BH. Hist of International Business. (3 Credits)
History of International Business explores the transition from an agrarian to a modern business economy of four nations: China, Russia/Soviet Union, Germany and Japan. Each of these nations came to understand that economic modernization was vital for true independence in the world of the nineteenth and twentieth centuries. How they faced their unique challenges shaped the futures of their nations, often bringing down governments and forcing radical reformation of their societies. History of International Business will explore these efforts and relate them to the continuing challenges of the twenty-first century economy.

SAGB 76BK. The Rose Program. (3 Credits)
This course is intended for students who want to learn more about regulation in the financial services industry and want to get actively involved in shaping the regulatory landscape. Top performing project teams will present their proposals to a panel of Wall Street executives and will be invited to Washington, D.C. (all expenses paid) to present to regulators.

SAGB 76BL. History of Labor in America. (3 Credits)
This course will examine the development of the labor movement in America, starting with its colonial roots in the eighteenth century, through the rapid growth of the movement in the nineteenth century as America industrialized, to the increasing politicization of the movement as it reached the height of its influence in the twentieth century, and ending with an analysis of the modern decline of organized labor. Discussions will include the changing legal climate within which the unions operated, the often hostile business climate against which the unions organized, and the struggles against internal corruption within the unions.

SAGB 76BM. Innovation in Business and Energy. (3 Credits)
This course aims to frame and critique opportunities for business to create innovations in energy systems. It discusses how contemporary energy systems have evolved and how energy infrastructures vary across regions of the world. It also examines how business decision makers can think about choices of energy and energy systems by encouraging students to think broadly in terms of innovation possibilities.
Attribute: ABGS.

SAGB 76BO. Urban Lab. (4.5 Credits)
This interdisciplinary course explores groundbreaking issues in urban research with the goal of inspiring new ways to think about the city’s future and Fordham’s role in helping to shape that future. The course includes a lab component focused on applied research and scholarship, deep engagement with the urban community, and the development of innovative solutions. Students will work with civic and community organizations, public agencies, and urban experts to identify, evaluate, and implement effective policies and programs in specific topic areas.

SAGB 76BP. Current Topics in Healthcare. (3 Credits)
Healthcare management operates in a very dynamic environment. As healthcare policies change with new administrations so do the priorities of providers and payers. The patients feel the impact of these changes the most, while the industry has to continuously re-assess the validity of its business models. Further, new technologies, scientific breakthroughs, and system innovations keep healthcare administrators on their toes. This course provides an opportunity to discuss the most prevalent issues in healthcare as they are happening. Guest lecturers and professors provide their views on different challenges that the healthcare industry faces including policy, operations, risk taking and decision-making uncertainties, and the developing solutions. Students will participate in these discussions and do a final paper on one of the topics of their choosing. Each formal lecture will be followed by one or two in-depth discussion sessions.

SAGB 76BS. Blockchain: Industry Disruptor and Creator. (3 Credits)
Blockchain (the technology underlying Bitcoin and Ethereum) is a transformative technology that will up-end existing industries and spawn completely new ones. In this course, students will study the fundamentals of blockchain and examine its potential impact on industries as diverse as banking, energy, music, and non-profits.
Attributes: ABBC, ABER, ABFO.

SAGB 76BT. Business Strategy Simulation. (3 Credits)
The design of this course is built upon a decision-making laboratory that creates a context-rich simulated business environment in which student teams manage simulated businesses. The course promotes the synthesizing of knowledge conveyed through the curriculum, and it also presents a means for practicing approaches to dealing with rapid and systemic change in a business environment.

SAGB 76BU. Machine Learning Strategy. (3 Credits)
This course focuses on how Machine Learning (ML) can be used to address critical issues in corporate strategy, where strategy is defined as how, in the face of changing competitive environment, firms mobilize their resources to create more value for their customers than their competitors do. The skills developed in this course will be immensely helpful in both consulting and investment banking professions. Students will learn how to apply techniques such as clustering and random forest modeling to address the following issues: 1) When and how should firms redefine the value that they offer through their industry value chain? 2) Faced with technological challenges, how can they select the right alliance or acquisition partners to maximize their value creation and value capture potential? 3) How can firms predict the impact of their technology investments? Several lectures will be dedicated to clarifying the relevant concepts in strategic management. Students are required to know ML algorithms and be able to use ML libraries such as TensorFlow.
SAGB 769K. History of Business. (3 Credits)
This course will focus on the interrelationships between the business community and the development of the United States of America. The course is divided into three sections that will cover such topics as the colonization of America by the Europeans, industrialization in the United States and the civil war, and creating an environment of business regulation.

SAGB 769Y. Value Innovation. (3 Credits)
This course will introduce students to blue ocean strategy and value innovation: the strategic logic of high growth. Students will learn how to develop value innovation strategies that reshape industries and lead to the creation of new market space. The course will include lectures, class team work, and case studies.

SAGB 869J. Managing Innov&Change I. (1.5 Credits)
Today’s firms are faced with a number of unique challenges that demand an increasing pace, volume and complexity of organizational changes. Firms have to learn to manage incremental innovations and change, and rapidly respond to disruptive innovations and discontinuous change. This course is geared towards understanding the organization behavior component of the challenges, techniques and burdens associated with initiating and implementing major change in an organization.

SAGB 869K. Managing Innov&Change II. (1.5 Credits)
Today’s firms are faced with a number of unique challenges that demand an increasing pace, volume and complexity of organizational changes. Firms have to learn to manage incremental innovations and change, and rapidly respond to disruptive innovations and discontinuous change. This course is geared towards understanding the strategy component of the challenges, techniques and burdens associated with initiating and implementing major change in an organization.