BUSINESS LAW AND ETHICS

The law and ethics area provides students with valuable courses that examine and analyze legal and ethical concepts that are critical to the business environment.

All students in the primary-model M.B.A. program are required to take BLGB 6310 Business Law I, which explores the requirements of a business contract and the rights and obligations of the parties to a contract. It also examines the functions of business organizations, such as partnerships, limited liability companies, and corporations. They are also required to take the one-year course BLGB 6321 Markets, Business, and Society that examines ethical issues in business.

Accounting students must also take BLGB 7320 Business Law II, which is a requirement for the CPA examination. Because the topics in the class center on sales contracts and negotiable instruments, this course may be useful to students in other programs as an elective.

Courses

The law and ethics area offers elective and special topics courses that may be of interest to students across the range of Fordham’s business programs. They cover topics such as securities law, international business law, business ethics, employment law, sports law, white-collar crime, and business organizations. Descriptions are below.

BLGB 6310. Business Law I. (3 Credits)
MBA FLEX CORE COURSE Introduces the fundamental concepts and legal principles that are applicable to the American legal system, its development and inherent ethical considerations. Discusses the basis and structure of business contracts; the creation and characteristics of agencies, partnerships, limited liability companies and corporations; and the rights and liabilities of agents, partners, directors and shareholders. Students analyze cases and discuss and solve problems.

BLGB 6321. Markets, Business, and Society. (3 Credits)
MBA CORE COURSE Markets, Business, and Society is about the responsibilities of businesspeople. It is based on the assumption that business, like law and medicine, is a profession whose practitioners carry out an important role in society. When individuals enter the profession, they take on a distinctive set of responsibilities that go with the role. The purpose of the course is to provide a realistic understanding of these responsibilities and a set of practical tools to help students carry them out. This is the only course at the MBA program focusing on the question: what is the right thing to do in business? Other courses explore the causes and consequences of wrongdoing and the institutions that regulate conduct in business. This course will also consider these empirical topics but only as background. Instead, the focus of Markets, Business, and Society is normative reasoning about gray area problems in business, which involve conflicts of values, clashing responsibilities, ambiguous standards, factual uncertainties, aggressive stakeholders, and intense time pressures, among others. The course will help students develop their decision-making principles and devise implementation plans that meet relevant economic, legal, and ethical responsibilities and fulfill the organization’s values and commitments. Deciding on a course of action will require careful analysis, thoughtful deliberation, and, in some instances, difficult trade-offs. By working through the choices and dilemmas presented in the course, students will hone their skills in decision making and action planning while also building their own decision-making frameworks.

BLGB 7320. Business Law II. (3 Credits)
Examines the legal aspects of business and focuses on personal property, sales, product liability, secured transactions, insurance, negotiable instruments, banking and bankruptcy. Students analyze applicable provisions of the Uniform Commercial Code and cases and problems on the above topics.
Attribute: ABEP.
Prerequisites: BLGB 6310 or GBA Waiver Business Law I with a score of 070.

BLGB 7325. Law of Trad & New Media. (3 Credits)
Analyzes the legal parameters and constraints on freedom of expression that govern traditional and new communications technologies. Probes the various constitutional, statutory and regulatory protections accorded the Internet and more traditional media, such as print, broadcast and cable, as well as governmental attempts to regulate certain aspects of these technologies. Topics include modern First Amendment interpretation, defamation, privacy, commercial speech, indecency/obscenity, contracts, intellectual property and e-commerce. Also offered as CMGB 7556.
Attribute: ABEB.

BLGB 739C. International Business Ethics. (3 Credits)
In this course we analyze global business activities from a moral perspective. Also, we will examine debates about what it means for a multinational firm to compete successfully in the world marketplace with moral integrity, and what obligations it has to respect transnational laws, codes of conduct and ethical guidelines.
Attributes: ABGS, ABIB.
Prerequisites: BLGB 6310 or GBA Waiver Business Law I with a score of 070.

BLGB 739F. Contemporary Iss Int'l Bus Law. (3 Credits)
A study of the contemporary issues of international business law.
Prerequisites: BLGB 6310 or GBA Waiver Business Law I with a score of 070.

BLGB 739M. Blockchain, Virtual Currencies, and Tokens: An Examination of Business and Legal Issues. (3 Credits)
The course is designed to provide students with an understanding of the current developments in the dynamic blockchain industry. We will explore new protocols, crypto currencies, and the development of new classes of digital assets including securities tokens, real estate and art tokenization. The students will learn how to analyze the business projects and associated legal issues relating to the blockchain industry. In order to understand where this fast paced industry is today as well as it's prospects for the future, the course will explore the development of blockchain as a vehicle for innovation, the legal issues surrounding blockchain projects, exchanges, and the business cases for both public and private blockchains through the examination of concrete cases. The course will debate topics including: the tension between innovation and regulation; the feasibility of decentralization; building networks based on trust. Guests speakers from top blockchain venture studios, governmental regulatory agencies and legal experts will join the classes to broaden the discussion of new projects and explore the opportunities and challenges facing the industry.
Attributes: ABBC, ABFO, LAWB.

Updated: 06-05-2020
BLGB 739N. Risk & Responsibility in Organizations. (3 Credits)
Ethics and compliance has emerged as a key discipline in preventative law, gathering increasing attention and corporate resources. With this growth, and as corporations face unprecedented lack of trust and scrutiny of their conduct, the role of the compliance officer has expanded. Compliance officers are increasingly grappling with questions of ethics that extend beyond legal risk, organizational culture, and voluntary CSR and human rights standards. It is often held that compliance officers are most likely to be successful when they are closest to the operations and decisions of core business lines. However, compliance teams are often forced to rely on second hand assessments of risk, reward and reason, and lack visibility of the myriad facts, circumstances and dilemmas faced by corporate managers and employees on the ground.

This course will introduce key dimensions of organizational risk and responsibility – (sometimes called non-technical or non-financial risk). It will cover a range of established and emerging compliance issues, including corruption, political risk, human rights, CSR, leadership, culture and behavior. The course will include academic and business readings as well as interactive case studies, where students will apply practical solutions to real risk and corporate integrity challenges faced by multinational organizations in a variety of sectors, and explore the consequences for the compliance function.

BLGB 7400. TMBA: International Business Law and Ethics. (3 Credits)
TMBA: Intrnt'l Bus Law & Ethics.

BLGB 839A. Contemporary Ethical Issues in Business. (1.5 Credits)
This course explains various ethical schools of thought and their application to business.
Prerequisites: BLGB 6310 or GBA Waiver Business Law I with a score of 070.

BLGB 8999. Independent Study. (3 Credits)