**ACCOUNTING (GRADUATE) (ACGB)**

**ACGB 0001. Fund Act I (Peking Univ). (4.5 Credits)**

**ACGB 6111. Fundamentals of Accounting I. (3 Credits)**

**MBA CORE COURSE** This core course in accounting is required of all Gabelli graduate students in every concentration. Provides insights into how accounting information can be used by investors and creditors to measure the results of business operations. Students requiring more in-depth accounting knowledge can select electives in financial and/or managerial accounting as their advisers suggest.

**Attribute:** ASDM.

**Mutually Exclusive:** MMGB 6111.

**ACGB 7045. International Tax and Accounting. (3 Credits)**

Introduces the complexities of international taxation by focusing on the U.S. tax system’s impact on U.S. companies investing or operating abroad and on foreign companies investing or operating in the U.S. Topics include tax treaties, foreign tax credits, and controlled foreign operations. It also addresses global initiatives with respect to taxation and accounting. TXGB 7010 is recommended as a prior course.

**Prerequisite:** TXGB 7001.

**ACGB 7076. Tax Accounting. (3 Credits)**

This course focuses on the financial reporting provisions related to income taxes. Students will learn how to (1) calculate and identify income tax amounts reported on the income statement, balance sheet, and statement of cash flows; and (2) prepare the income tax footnote to the financial statements and related disclosures. The course will also cover some audit issues related to income tax balances and disclosures, and students will learn to identify tax risks and internal controls to mitigate such risks.

**ACGB 7105. Financial Accounting. (3 Credits)**

Develops the ability to analyze and interpret financial statements and studies the effects of alternative accounting standards and practices on income statements, balance sheets and statements of cash flows.

**Attribute:** ABEP.

**Prerequisites:** ACGB 6111 or GBA Waiver Fundamentals Acct with a score of 070.

**ACGB 7120. Ext Finl Info & Rptg. (3 Credits)**

Focuses on the theory and techniques utilized in corporate financial reporting. Examines the standards and pronouncements of the Financial Accounting Standards Board (FASB) and the Securities and Exchange Commission (SEC) with regard to their impact on financial statements. Emphasizes the analysis and understanding of financial reports rather than the mechanics of their construction. Designed primarily, but not exclusively, for students in the public accounting programs.

**Prerequisites:** (ACGB 7105 or GBA Waiver Financial Acct with a score of 070) and (FNGB 6411 or GBA Waiver Fin Environment with a score of 070).

**ACGB 7125. Financial Statement Analysis. (3 Credits)**

Gives students in the general MBA program a better understanding of financial statements and the information they communicate on the operating, investing and financing activities of corporations. Focuses on the impact of financial accounting principles, disclosure standards and alternative accounting practices on financial reports. Examines and evaluates traditional and non-traditional methods of financial statement analysis.

**Attribute:** ASDM.

**Prerequisites:** (ACGB 6111 or GBA Waiver Fundamentals Acct with a score of 070) and (FNGB 6411 or GBA Waiver Fin Environment with a score of 070).

**ACGB 7128. Advanced Financial Statement Analysis. (3 Credits)**

Augments the concepts taught in ACGB 7125. Also introduces state-of-the-art tools based on modern financial theory for analyzing financial reports. Topics may include: off-balance-sheet financing; damage assessment and litigation regarding misrepresentation; new reporting standards; and international accounting standards and consolidation issues.

**Attribute:** ASDM.

**Prerequisite:** ACGB 7125.

**ACGB 7130. Adv Ext Info & Rptg. (3 Credits)**

Critically examines accounting principles and standards for corporate financial reporting with particular emphasis on mergers and other consolidations, asset sales and divestitures. Additional topics include fund accounting, foreign currency, partnerships and segment and interim reporting.

**Prerequisites:** (ACGB 7120 or GBA Waiver Ext FinInfoReprt with a score of 070).

**ACGB 7136. International Accounting. (3 Credits)**

Provides students with an understanding of accounting problems and issues encountered by multinational corporations (MNCs) operating in an international environment. Most businesses today, large and small, have customers or clients throughout the world. The course covers the general problems facing MNCs, which will prepare students to interpret financial statements of MNCs.

**Attribute:** ABIB.

**Prerequisites:** ACGB 6111 or GBA Waiver Fundamentals Acct with a score of 070.

**ACGB 7140. Valuation of Intangibles. (3 Credits)**

Familiarizes students with the process of developing Generally Accepted Accounting Principles (GAAP). The course covers the Financial Accounting Standards Board (FASB) and its interaction with the Securities and Exchange Commission (SEC). A major portion of the course is devoted to an analysis of current financial reporting issues being addressed by the FASB and the impact that alternative solutions could have on reported financial results. The course also includes a discussion of various international accounting standard-setting bodies and their roles in financial reporting, domestically and abroad.

**Prerequisites:** ACGB 7120 or ACGB 7125 or GBA Waiver Ext FinInfoReprt with a score of 070.

Updated: 04-07-2021
ACGB 7155. Managerial Accounting Analysis. (3 Credits)
MBA FLEX CORE COURSE For students in the general MBA program, focuses on product and service cost determination and using cost analysis in management decision making, control and performance evaluation. Oriented toward the manager as a user and interpreter of accounting information. Teaching includes case analysis and problem-solving.
Attribute: ABEP.
Prerequisites: ACGB 6111 or GBA Waiver Fundamentals Acct with a score of 070.

ACGB 7160. Internal Reporting & Control. (3 Credits)
The objective of this course is to provide students with an understanding of IT internal controls, including the IT audit function as it relates to Sarbanes Oxley. Emphasizes the identification of information technology control weaknesses as well as their impact on risk management.
Prerequisites: ACGB 7171 or GBA Waiver Audit Acct Sys1 with a score of 070.

ACGB 7171. Auditing of Accounting Systems I. (3 Credits)
Familiarizes students with the audit procedures required under Generally Accepted Auditing Standards (GAAS). Among the topics covered are audit planning, evaluating internal control, auditing transaction cycles and audit reports. Directed toward students in the public accounting programs who plan to take the Uniform Certified Public Accountant examination.
Prerequisites: ACGB 7105 (may be taken concurrently) or GBA Waiver Financial Acct with a score of 070.

ACGB 7176. Advanced Audit Concepts and Practices. (3 Credits)
This class focuses on audit-testing techniques and the current auditing environment. Audit-testing techniques include statistical sampling and analytical procedures. The class will also cover recent trends in audit litigation, IRS uses of statistical methods, and forensic techniques. Conducted as a seminar, students will work individually and in groups on case studies and a term paper. Oral and written presentations are required.
Prerequisites: GBA Waiver Audit Acct Sys1 with a score of 070 or ACGB 7171.

ACGB 7184. Individual and Business Entity Taxation. (3 Credits)
Explores the sources and ideas underlying tax laws and their development in relation to fiscal and social policy. Emphasizes the application of basic concepts in tax planning for individuals and businesses. Topics include gross income, exclusions, deductions, credits, property transactions, basis and the alternative minimum tax.
Attribute: ABEP.
Prerequisites: ACGB 6111 or GBA Waiver Fundamentals Acct with a score of 070.

ACGB 7185. Derivatives and Analytics for Accounting. (3 Credits)
This course is designed to provide a broad introduction to both the valuation of derivative securities and the accounting for derivative securities used for both speculative and hedging purposes. Specific accounting standards related to derivatives will be used to provide guidance on the accounting for these securities. Microsoft Excel is used extensively to both value and account for the derivative securities.
Attribute: ISEL.
Prerequisite: ACGB 6111.

ACGB 7186. Derivatives and Their Accounting. (3 Credits)
This course is designed to provide a broad introduction to both the valuation of derivative securities and the accounting for derivative securities used for both speculative and hedging purposes. This class focuses on the identification, economic characteristics, valuation, and accounting of intangible assets and intellectual property (IP). Valuation techniques include the analysis of transactions for comparable assets, discounted projected cash flows from use in operations or from royalty streams, and replication cost. Case studies are used to illustrate how intangible assets and IP are valued in practice and how merger and acquisition transactions can succeed or fail depending on whether intangible assets and IP are properly valued. The accounting analysis focuses on both the determination of cost and the periodic assessment for impairment.
Prerequisites: ACGB 7105 or GBA Waiver Financial Acct with a score of 070.

ACGB 7187. Valuation of Intangibles. (3 Credits)
Study of financial accounting and financial statement analysis.
Prerequisite: ACGB 7105 or GBA Waiver Financial Acct with a score of 070.

ACGB 719C. Financial Accounting/Financial Statement Analysis. (3 Credits)
Study of financial accounting and financial statement analysis.
Prerequisites: ACGB 7105 or GBA Waiver Financial Acct with a score of 070.
ACGB 719J. Industry Analysis and Strategic Planning. (3 Credits)
Discusses techniques for analyzing the long-term attractiveness of different industries and develops a framework to understand the nature of competition and the relative competitive position of firms within industries. Emphasizes global factors that affect industry attractiveness and competitive positioning. In particular, highlights the impact of differences in and the competitive advantages of nations and trade, as well as the development of global standards for the long-term profit potential of industries. While this course emphasizes the industry level, it also includes competitive factors of firms within industries to introduce a framework for strategic planning at the firm level.
Attribute: ASDM.

ACGB 719L. Sustainability Research and Reporting. (3 Credits)
This course enables students to develop a deep understanding of industry standards and expanding regulations and guidance on sustainability by examining current company disclosures and evaluating to what level such disclosures reflect the company’s associated industry standard. Students will form their own views on how companies’ disclosures compare to the standards with respect to their relevance, fair representation, and usefulness in helping investors assess performance on material sustainability topics.

ACGB 719M. Financial Modeling for Accounting. (3 Credits)
Develops (using Excel) the type of financial models that businesses use every day to analyze a wide range of financial problems and make decisions. Covers modeling of financial statements and models in many other important practical areas, such as time value of money, project evaluation, bonds, investment management and derivatives. Emphasizes using most powerful and useful tools in Excel, such as logical functions, PivotTables, Data Table, Scenario Manager, and Goal Seek to solve problems that closely resemble real-life situations.

ACGB 719N. Business Risks In A Global Digital Economy. (3 Credits)
Our global, digital world has created a complex landscape with unprecedented challenges and risks for business. This course analyzes the ever-changing challenges companies face in this new environment. Lectures will discuss government policies, strategies, and tactics driving enforcement activity and outline the most effective approaches for preventing, detecting, and responding to these risks. Students will gain an understanding of these challenges in both the private and public sectors in varying industries.

ACGB 719P. Professional Practice Research Seminar. (3 Credits)
Accounting research is applied research that focuses on the study of technologies and technical practices used by accounting practitioners in social and organizational settings. This course identifies specific issues of importance to public practitioners. Students will be provided with guidance and tools to research practical solutions and explore ways to communicate their findings with stakeholders. Students will collaborate with prominent members of the accounting profession, such as partners and/or directors from one of the major international accounting firms. The firms recognize that academic research is a requirement for accounting academic career progression, and an important contributor to the development of knowledge and scholarship for the profession and society. Under the supervision of a faculty member, students will have an opportunity to enhance their research skills, improve their communication skills, and expand their professional network through their interaction with prominent members of the profession.

ACGB 719R. Programming with Python. (3 Credits)
Do you want to be able to solve business problems through programming/coding? This courses introduces key programming concepts, techniques, and tools. Students will learn programming/coding using the widely used Python programming language.

ACGB 7811. Accounting -Internship. (1 to 3 Credits)
This course is intended for students with an Accounting internship for this trimester that wish to receive academic credit for it. The course will begin with an orientation session and will be followed by additional meetings with students. The course instructor will provide additional details to enrolled students.

ACGB 819A. Valuation and Modeling for Accounting. (1.5 Credits)
Learn how the financial services industry applies valuation techniques in a deal context! In this mini-course, you will demystify the theory behind the analytics and ultimately appreciate the “art” and “science” of valuation analytics. What is a company worth? What is someone willing to pay? The answers depend on: who the seller is; who the potential buyer(s) is; the context of the transaction and the current market conditions.

ACGB 819B. Modern Financial Analysis. (1.5 Credits)
Prerequisite: ACGB 819B (may be taken concurrently).

ACGB 8999. Independent Study. (2 to 3 Credits)
Accounting Tutorials.